



## The Time to Give Back

For Chris Burns '64, the decision to attend St. John's Prep was an easy one. Given the choice of an array of Catholic schools across New England, the native Rhode Islander chose St. John's because of its reputation for challenging academics, its competitive athletic programs and the formative guidance provided by the Xaverian Brothers. Chris arrived at St. John's determined to play varsity football and gain admittance to Harvard University. He achieved both goals.

Chris retired in 2000 after 30 years at Aetna, where he had served most recently as chief operations officer

of the company's financial services business. During his years with Aetna, he and his wife, Suzie, followed the company throughout the United States with their two children before coming back to settle in New England. Retirement gave Chris newfound time to get more involved at the Prep and he quickly became an active volunteer. As he became more involved in leadership roles at St. John's, he decided that it was time to give back to the institution that had given so much to him. Chris reviewed his current financial situation with Suzie and with guidance from St. John's, he determined that a Charitable Remainder Trust would best fit their needs. Establishing a trust of this type would allow him to receive income from the trust for the remainder of his life, while realizing a charitable deduction, offsetting taxable gains and making a significant gift to St. John's.

Chris and Suzie continue to be involved with St. John's today, most recently having served as co-chairs of the Centennial Executive Council. He recently finished serving on the Board of Trustees and during his tenure he took a lead role in promoting a strong planned giving program at the Prep.



“...how can you not feel a deep sense of obligation to a similar commitment for the benefit of future generations?”

Chris's respect for the Xaverian Brothers remains as strong now as it was when he was a student at the Prep. Their devotion to faith and dedication to educating young men is a lesson he carries with him today. “If a group of people commit their lives to your well-being by providing you with a solid set of guiding principles, the discipline to push yourself beyond your personal goals and the intellectual curiosity to keep learning, how can you not feel a deep sense of obligation to a similar commitment for the benefit of future generations?”, he asks.

## Did You Know?

### Charitable Remainder Trusts

- Offer more flexibility than any other type of planned gift.
- Can be structured in many different ways to provide income to one or more beneficiaries.
- Provide a charitable deduction for a portion of the value of your gift.
- Generate supplemental income during retirement years.
- May benefit one or more charitable organizations.
- Allow you to avoid up-front capital gains tax on long-term appreciated securities placed in the trust.

Charitable Remainder Trusts enable you to make a significant gift that will help provide for a strong and vibrant future for St. John's Prep.



### Message from the Office of Institutional Advancement

The school year is well underway and the Prep campus is buzzing with the contagious energy of young men on a mission to learn and grow. The Office of Institutional Advancement has a calendar full of alumni receptions planned across the country starting with Greenwich, Connecticut, and New York City in late October. Our goal is to travel to different regions and meet alumni from all over the country.

We've introduced an exciting new website for St. John's this year with up-to-the-minute information about the school, a student blog about life at St. John's and portals with custom content for students, parents, and faculty. We will introduce a new portal for alumni later this fall. In addition, there is a refreshed planned giving page with expanded information about the many ways in which donors can support the Prep through planned giving. There is also a detailed description of the 1907 Society, the Prep's planned giving donor recognition society. If you have a moment, please visit the new website at [www.stjohnsprep.org](http://www.stjohnsprep.org).

Over the past year, I have been encouraged by the feedback I have received and the growth I have seen in the planned giving program and in support for St. John's. With the second edition of St. John's Prep Tomorrow, I anticipate the same positive response and I look forward to it. If there is a particular topic that you would like to see discussed in this newsletter or on the website, or if you have suggestions, please do contact me. And, as always, if you are looking for additional information about ways you can support St. John's through a planned gift, please call or email me at any time.

Debra Marino  
Director of Planned and Major Gifts  
[dmarino@stjohnsprep.org](mailto:dmarino@stjohnsprep.org)  
978.774.6727 x 358  
[www.stjohnsprep.org/plannedgiving](http://www.stjohnsprep.org/plannedgiving)



## Planned Giving: Benefitting You and St. John's

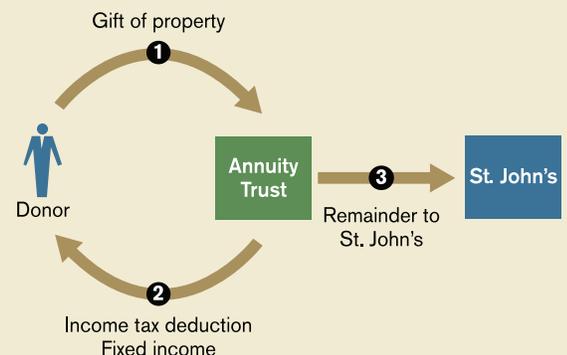
There are many ways to support St. John's through a planned gift, all of which benefit the donor and at the same time, contribute to the long-term financial security of the school.

- **Help St. John's today by making an immediate gift to The Fund for St. John's or to the endowment.**  
**Action:** Write a check, pay by credit card or donate stock.  
**Benefit:** Receive an immediate charitable deduction and enjoy the satisfaction of knowing that you've made a difference in the lives of students at St. John's.
- **Support St. John's and receive income for the remainder of your life.**  
**Action:** Fund a gift annuity at St. John's or establish a charitable remainder trust.  
**Benefit:** Receive a charitable deduction and avoid capital gains tax on the sale of the asset.
- **Make a gift to St. John's without taking money directly out of your pocket today.**  
**Action:** Include St. John's in your will or name St. John's as a beneficiary of your retirement plan or life insurance policy.  
**Benefit:** Remove assets from your estate, possibly receive a charitable deduction, and help secure a strong future for St. John's.

### Charitable Remainder Trusts: How They Work

#### Annuity Trust

1. You transfer cash, securities, or other property to a trust.
2. You receive an income tax deduction and pay no capital gains tax. During its term, the trust pays **a fixed amount** each year to you or to anyone you name.
3. When the trust ends, its remaining principal passes to St. John's.





# Charitable Remainder Trusts

Create a customized gift that benefits both you and St. John's.

There are many creative ways to support a charitable organization while also gaining advantageous tax benefits and the potential for a steady stream of income for beneficiaries. Charitable remainder trusts offer flexibility that many other life income gifts are unable to provide. Donors transfer assets in the form of cash, appreciated securities or real estate into a trust and either they or another beneficiary can receive income. The donor chooses either a charitable remainder unitrust or a charitable remainder annuity trust. In the case of a charitable remainder unitrust, the payment is variable and is based on a percentage of the value of the trust. With a charitable remainder annuity trust, the payment is fixed and will remain the same for each distribution. As with other charitable gifts, the donor typically qualifies for a charitable deduction

and may avoid capital gains tax on appreciated assets. Another benefit to a charitable remainder trust that differs from many other life income gifts is the opportunity to choose more than one charity as a remainder beneficiary. Therefore, if a donor would like to support both St. John's and their college or their church, they can name both institutions as remainder beneficiaries of the trust, eliminating the need to incur legal fees to establish a second trust. A charitable remainder trust can be written to pay income to the donor, the donor's spouse, or other family members such as a sibling. They can also be written to pay for the remainder of one's lifetime or for a set period of years. All of these details will have an impact on the remainder value of the trust and, therefore, the charitable deduction.

For more information about planned giving options and charitable remainder trusts, please contact Debra Marino at 978.774.6727 x 358 or [dmarino@stjohnsprep.org](mailto:dmarino@stjohnsprep.org).

## On Campus

■ Headmaster Shannon chooses a theme to set the tone and inspire students each year and this year our theme comes from Romans 14:19: *"Let us pursue that which leads to peace and to the building up of one another."*



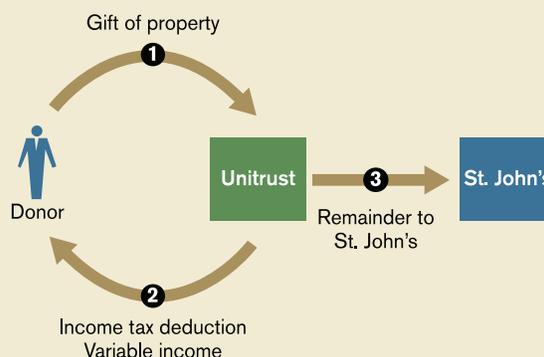
■ St. John's celebrated the opening of the school year with the Mass of the Holy Spirit on September 10. Headmaster Emeritus Brother William Drinan, CFX, and Brother Arcadius Alkonis, CFX, renewed their vows during the Mass, after having celebrated their 60th Jubilees as Xaverian Brothers this year. Brother Drinan served as headmaster at St. John's from 1989 to 2001. Brother Arcadius, the school archivist and historian, came to St. John's in 1985 after serving in Kenya for 24 years.

■ The Brother Linus, CFX, Athletic Complex is set to open in November after crews worked through the summer to blast existing ledge, install a new drainage system and put in synthetic turf. Work continues on the addition of new dugouts, the Hall of Fame Circle, the Champions Walk, and 150 additional parking spaces.

■ Prep graduates David Hennessey '83, who formerly served as a trustee, and Robert O'Brien '04 are among the new faculty to join St. John's this fall.

### Unitrust

1. You transfer cash, securities, or other property to a trust.
2. You receive an income tax deduction and pay no capital gains tax. During its term, the trust pays **a percentage of its value** each year to you or to anyone you name.
3. When the trust ends, its remaining principal passes to St. John's.



Illustrations courtesy of PG Calc Incorporated.



ST. JOHN'S PREP

Tomorrow  
PARTNERS IN OUR FUTURE

**St. John's  
Preparatory School**

72 Spring Street  
Danvers, Massachusetts  
01923

978.774.6727  
www.stjohnsprep.org

For information on making  
a planned gift to St. John's,  
please contact Debra Marino,  
Director of Planned and Major  
Gifts, at 978.774.6727 x 358  
or dmarino@stjohnsprep.org.

FALL 2008



1 The Time to Give Back



2 Planning Giving



3 On Campus

First Class  
U.S. Postage  
PAID  
Permit No. 349  
Danvers, MA

## Planned Giving Advisory Committee

St. John's is pleased to introduce the Planned Giving Advisory Committee, a newly established group that will work closely with Debra Marino, Director of Planned and Major Gifts, to foster the planned giving program and strengthen the Prep's financial foundation for the future.

### Planned Giving Advisory Committee Members

**Paul L. Hennessey '52, Co-Chair**  
Retired Partner, Boston Partners Asset  
Management and Trustee Emeritus at  
St. John's Prep

**Thomas M. Leonard '54, Co-Chair**  
President, Essex National Heritage  
Commission and Trustee Emeritus at  
St. John's Prep

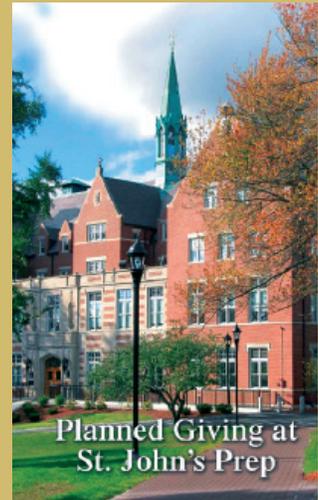
**Paul B. Ahern '58**  
President, Ahern Painting Company, Inc.

**Gerald J. Donovan '86**  
Financial Representative, Northwestern  
Mutual Financial Network

**Jeffrey Woolf P'11**, Assistant Bar Counsel,  
Board of Bar Overseers

## Legislative Update: IRA Charitable Rollover

This fall, the Senate is expected to once again consider a two-year retroactive extension of the IRA Charitable Rollover for 2008 and 2009. The IRA Charitable Rollover went in effect with the Pension Protection Act of 2006. The rollover provision allowed individuals who are at least 70.5 years of age to make a gift directly to a charity from the IRA, with a \$100,000 limit per year. For those who may be required to take a distribution from their IRA, this makes it possible to avoid tax liability on the distribution by giving it directly to a charitable organization. If the extension passes, additional information will appear on the St. John's Prep website at [www.stjohnsprep.org/plannedgiving](http://www.stjohnsprep.org/plannedgiving).



To learn more about different ways to support St. John's Prep, request a copy of *Planned Giving at St. John's Prep* by contacting Debra Marino, Director of Planned and Major Gifts, at 978.774.6727 x 358 or [dmarino@stjohnsprep.org](mailto:dmarino@stjohnsprep.org).