



A Teacher's Words Provide Guidance for Life

John '31 and Frances McQuade will never truly know the impact they have had at St. John's Prep, but their generosity will be felt for years to come. In 1996, John and Frances established a living trust that thirteen years later has provided approximately \$1,000,000 for St. John's.

Born on December 30, 1916, in Ossining, New York, John headed off to Danvers to attend the Prep as a resident student. After graduating in 1931, he went on to earn a bachelor of science in chemistry from the University of Notre Dame and later spent five years in the United States Army, attaining

the rank of captain. It was at the Prep, though, that John encountered a teacher whose advice to "always be true to yourself" continued to influence him throughout his long and rewarding life. John treasured his teacher's words and turned to them for guidance whenever he confronted difficult decisions.



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Did You Know?

Living Trusts

- Offer flexibility because they are revocable and may be amended or revoked during the grantor's lifetime.
- Typically are funded during the grantor's lifetime. Assets may be added at death through a provision in the grantor's will.
- Allow for assets to pass immediately to the beneficiary and avoid probate.
- Can continue past the lifetime of the grantor in order to benefit beneficiaries.
- May benefit one or more charitable organizations as well as heirs.

John and Frances met when they both taught religion class at St. Joan of Arc parish in New York. In 1948, the young couple moved to California, when John seized the opportunity to work with a friend in the insurance business. The McQuades quickly settled into their new life in California and decided to stay on the West Coast. John's career eventually took him into banking, where he stayed until 1977, when he went into business with his niece and her husband to establish PM Machining, a company that is still thriving more than thirty years later.

Religion and their Catholic faith continued to play an important part in life for both John and Frances. They became lecturers and served as members of many committees at St. Paul the Apostle in

Westwood, their parish for more than forty years. John even became one of the first deacons in the Archdiocese of Los Angeles, a role he found deeply rewarding. In addition to presiding at many weddings and baptisms as deacon, John offered spiritual support for terminally ill patients at the UCLA medical center.

St. John's was one of four charities fortunate enough to benefit from the John and Frances McQuade Living Trust after John's passing in 1999 and Frances' passing in 2007. It is evident that the education he received at St. John's made a profound impact on John and, in return, he and Frances have made a significant impact on the Prep through their generosity and foresight.

1907 Society

Named in honor of our founding year, the 1907 Society is made up of members of the Prep community who have included St. John's in their estate plans. In the spirit of the Xaverian Brothers, whose courage and foresight led St. John's to flourish, members of the 1907 Society play a significant role today by providing resources for a vigorous and secure future.

- Dr. & Mrs. Paul B. Alper
- Col Harold H. Audet
- Capt & Mrs. Robert M. Barr, Jr., USN (Ret.)
- Mr. John R. Barry '31*
- Mr. James E. Batchelder '58*
- Mr. Peter A. Beekman '72
- Mr. & Mrs. Donald Bernstein
- Mr. Richard P. Biagiotti '71
- Mr. Arthur G. Boardman*
- Mr. & Mrs. Howard L. Bonis
- Mr. Charles E. Bracker '35
- Mr. Paul G. Burda '55
- Mr. Christopher J. Burns '64
- Mr. Paul G. Butler, Jr. '77
- Mr. Samuel T. Byrne '83
- Mr. Edward L. Cahill '71
- Mr. Stephen F. Coady '73 & Ms. Linda Heasley
- Mr. & Mrs. George Coleman
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- Mr. & Mrs. Richard T. Connors
- Benjamin G. Cox, M.D. '51
- Mr. Barry F. Cronin '80
- Mr. Brian Dalphonse
- Francis J. Dermody, DMD '57
- Mr. Paul P. DiVincenzo '50
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- Mr. Daniel F. Dunn Jr. '60
- Mr. Rene A. Durand '65
- Mr. & Mrs. John J. Ferry
- Mr. Edward J. Fleming, III '48
- Mr. & Mrs. John D. Galaris
- Mr. & Mrs. John J. Gianino '53
- Mr. Michael G. Goggin '85
- Mr. Robert A. Greenberg '74
- Mr. Richard F. Greg '51*
- Mr. Mark R. Gudaitis '84
- Mr. & Mrs. John Hart '61
- Gerrard Hess, M.D.*
- Mr. John L. Hinds '22*
- Mr. Joseph M. Hines*
- Mr. & Mrs. Thomas H. Hoare, Jr.
- Mr. Leo Hurley '64
- Mr. David W. Ives '75 & Ms. Pamela Burch

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Charitable Lead Annuity Trust

Changing Conditions Mean Added Benefits

Given the current economic climate, some planned gifts have become more advantageous than ever before. For example, the potential benefits of a charitable lead annuity trust are particularly attractive in this economy due to the current interest rates, as well as the decreased values of some assets. This presents an opportunity to make a significant gift to St. John's while still passing potentially tax-free assets along to heirs.

Charitable Lead Annuity Trust: How It Works

1. The donor transfers cash, securities or other assets to a trust and receives a charitable deduction.
2. The donor names St. John's as the income beneficiary and designates the beneficiaries (for example, donor's children) for the remainder. The charitable lead annuity trust makes annual distributions to St. John's of a pre-determined amount for a pre-determined number of years.
3. At the end of the term of the trust, the residual assets pass to the designated beneficiary. No estate tax is paid on this amount.

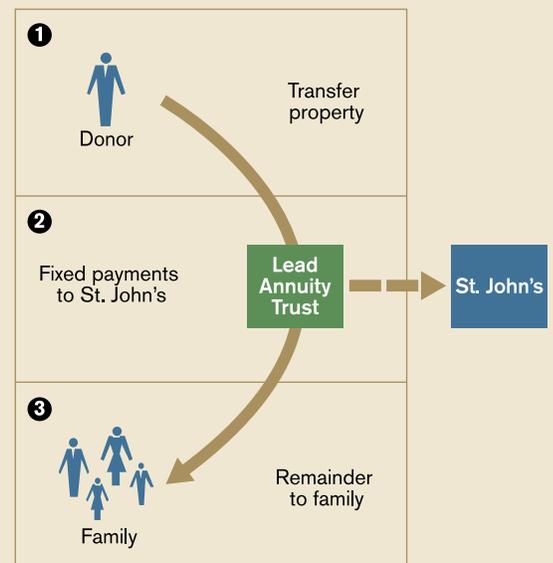


Illustration courtesy of PG Calc Incorporated

To learn more about the charitable lead annuity trust, contact Debra Marino, Director of Planned and Major Gifts, at 978.774.6727 x 358 or dmarino@stjohnsprep.org.

Why I Give Back to the Prep

by Thomas Leonard '54

Almost sixty years ago I arrived at the Prep, unsure of what to expect and unclear about what my Prep education would mean to me. Four years later after graduation, I expect that I was certainly a more mature young man with a completely different perspective of society and my role in it. I do remember feeling as though we all could conquer the world and be someone who would have some impact on the world as it was then. I truly believe that much of the confidence I felt at the time, and still feel today, has to do with the education, training and good counsel that I received from the Brothers and my other lay teachers at the school. My education at the Prep was delivered in the traditional academic sense, but we also learned almost from day one what it means to be a good person, a positive influence on others, and a leader.



Marge and Tom Leonard '54

your church, your college or a local food pantry, there are many charities seeking support, and it is important to all of us to offer some support to those worthy causes. But, for me, it has always been a primary concern to ensure the future for St. John's by offering my continuing financial support. The Prep provided me with important skills, at a most formative time of my life, that I would never have learned elsewhere and that experience

“The Prep provided me with important skills, at a most formative time of my life, that I would never have learned elsewhere and that experience prepared me for the rest of my life.”

The Prep and the Xaverian Brothers instilled in me the value of a good education and the importance of giving something back to say “thank you” for the opportunities that I had and would receive in life. Later in life, my wife and I chose to send our two sons to St. John's so that they could experience what it meant to attend St John's Prep, and now my grandson is halfway through the Prep experience as a student. Now, he has also learned many of the important lessons of life during his first two years on the Prep campus.

The Prep prepares the young men that it takes under its wing for life's challenges and successes, for additional education and for a career. This is why it has always been important for me to be a financial contributor to the Prep. As you age and your needs and wants change, different charitable causes become more and more important. Whether it is a local hospital,

prepared me for the rest of my life. I'll be forever grateful and will always consider St. John's Prep as one of my most important charitable causes. Each year, a personal contribution is earmarked for the Fund for St. John's, and earlier I made a provision in my will to offer a level of support to the institution that meant so much to me.

Tom Leonard served on the Board of Trustees from 1987 to 2000. He received the inaugural Distinguished Alumnus Award in 1993, serves as co-chair of the Planned Giving Advisory Committee, served on the Centennial Executive Council, and with his wife, Marge, is a longtime member of the Headmaster's Council. After a distinguished career, Tom retired as senior vice president at SalemFive. He continues to serve as president emeritus of the Essex National Heritage Commission.

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Mr. John G. King '60
Mr. Paul E. Laski '55
Mr. & Mrs. Thomas M. Leonard '54
Mr. John J. Leone '83
Rev. John J. Linnehan*
Mr. William J. Lundregan, III '58
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Richard M. Warren, M.D. '61
Mr. Ralph J. Weiler '18*
Mr. Hugh E. Williams '67
Mr. Alexander P. Ziolkowski '58

* Deceased

If you have made estate plans that include St. John's, we hope you will let us know so that we can add your name to the list of those who belong to the 1907 Society. Please contact Debra Marino at 978.774.6727 x 358 or dmarino@stjohnsprep.org.



ST. JOHN'S PREP

Tomorrow
PARTNERS IN OUR FUTURE

St. John's Preparatory School

72 Spring Street
Danvers, Massachusetts
01923

978.774.6727
www.stjohnsprep.org

For information on making a planned gift to St. John's, please contact Debra Marino, Director of Planned and Major Gifts, at 978.774.6727 x 358 or dmarino@stjohnsprep.org.

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2 Charitable Lead Annuity Trust



3 Why I Give Back to the Prep

Non-Profit Organization
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You and Your Finances

Do you have adequate life insurance? Have you written a will? Do you know your account balances?

These are important questions to ask so that you can be prepared to make smart decisions about your personal finances. If financial planning is on your list of things to do, but you haven't found the time, review these tips to get started.

Review your assets. Your list of assets includes all checking, savings and retirement accounts (IRAs, 401(k)'s, 403(b)'s, etc.), investments, trusts, life insurance, real estate or other tangible property. Be sure to check your balances regularly and record the account numbers and the financial institutions or lenders involved.

Make a financial plan for the future. Your plan could include how much to save each month toward your retirement, how much to put away for upcoming vacations or how to save for a child's education. Having a plan in place will help to ensure that you reach your goals.

Complete your estate planning. Having a will in place guarantees that your assets will be distributed as you wish. Be sure that family members know where to find pertinent documents and information that will not slow the process.

To learn more about including charities like St. John's in your planning, please contact Debra Marino, Director of Planned and Major Gifts, at 978.774.6727 x 358 or dmarino@stjohnsprep.org.



To learn more about different ways to support St. John's Prep, request a copy of *Planned Giving at St. John's Prep* by contacting Debra Marino, Director of Planned and Major Gifts, at 978.774.6727 x 358 or dmarino@stjohnsprep.org.